We have noticed recently that a certain company named Vastness Investment Group Pte. Ltd. (the "Vastness Group Pte.") is allegedly claiming to be affiliated with CSI Properties Limited and its associated companies (the "Group") in relation to certain investments in Malaysia.

We will like to inform the general public and the investment community that, whilst a company registered in the British Virgin Islands named Vastness Investment Limited is an indirect associated company of CSI Properties Limited, Vastness Group Pte. is not in any way related to or affiliated with the Group and has no business relationships or cooperation with us.

We have also noticed that Vastness Group Pte. has apparently represented our principal place of business in Hong Kong as well as telephone and fax numbers as its contact details, and we would similarly wish to inform the public that we have not authorized the Vastness Group Pte. to do so.

Our Group reserve all rights against the Vastness Group Pte. in these regards.